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Production of goods and
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meaning of production.

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Production – Process of adding value to a product (using four factors of production – land, labour, capital and enterprise) to satisfy customer needs and wants. Productivity – How a business measures it's efficiency

IGCSE Business Studies 4.1 Production of goods and ...

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d A sole trader might find it hard to compete with a larger firm because:

- Sole traders do not have as much access to funds as large firms do because banks will not lend money to them as easily. So, they will find it harder to

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3.4.2 The nature and impact of legal controls related to marketing.

Legal controls on marketing. Here are a few examples.

Misleading promotion –
Falsely advertise a product. Weights &

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measures – Businesses
can't sell underweight
goods (e.g. chocolate
bar containing less
chocolate than
advertised) Sale of
goods – Businesses
can't sell products that
are faulty or doesn't
work like it ...

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3.4 Marketing strategy -
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